

- 1 Q. (a) Provide details of the CF(L)Co Share Purchased Debt (JCR,
2 Schedule VIII). Include the derivation of the \$25,609,000 for 2002.
3
4 (b) Provide the amortization and repayment schedule for (a).
5
6 A. (a) Please see schedule below.

Description	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
WACC Monthly Rate	7.16%	7.16%	7.16%	7.16%	7.16%	7.16%	7.16%	7.16%	7.16%	7.16%	7.16%	7.16%	
Opening Balance	27,283	26,793	26,300	29,832	29,357	28,879	28,447	27,964	27,478	27,037	26,546	26,051	
Activity 1st:													
CFL Divs to Province	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 1st Activity	-	-	-	-	-	-	-	-	-	-	-	-	-
Activity 7th:													
Preferred Dividends	650	650	650	650	650	650	650	650	650	650	650	650	7,800
Total 7th Activity	650	650	650	650	650	650	650	650	650	650	650	650	7,800
Activity 15th:													
Total 15th Activity	-	-	-	-	-	-	-	-	-	-	-	-	-
Activity 30th:													
CFL Divs to Province	-	-	(4,907)	-	-	(1,200)	-	-	(1,200)	-	-	(1,200)	(8,507)
Guarantee fee	-	-	(273)	-	-	-	-	-	-	-	-	-	(273)
Common Dividends	-	-	1,152	-	-	1,152	-	-	1,152	-	-	1,152	4,607
Total 30th Activity	-	-	(4,028)	-	-	(48)	-	-	(48)	-	-	(48)	(4,173)
Budget Interest	160	157	154	175	172	169	167	164	161	158	155	153	1,946
Closing Balance	26,793	26,300	29,832	29,357	28,879	28,447	27,964	27,478	27,037	26,546	26,051	25,602	

Average Balance Cfco Share Purchase Debt 27,176

This Dividend relates to 2001 results

Note: The monthly rate is applied to the opening monthly balance and is prorated based on days in the month to days in the year.
The rate is lower than the annual rate of 7.4% to reflect the impact of monthly compounding.

- 1 (b) As per a 1995 resolution of Hydro's Board of Directors, Hydro repays
2 \$1 million annually on the outstanding principal balance.